



**To the members of
the Norwegian Natural Perils Pool**

Circular no. 16/ 2024

Oslo, January 15, 2025

This circular is addressed to the professional environment that is assumed to benefit the most from the information. Additionally, all circulars are posted on the website of the Norwegian Natural Perils Pool. It is assumed that the recipient at the member companies will carry out the necessary internal distribution.

Changes in the Terms for Settlement with the Norwegian Natural Perils Pool

Effective from January 1, 2025, the following changes apply to the settlement terms:

Section 1.1.4. – Orders from public authorities

The Board of the Norwegian Natural Perils Pool has decided that the sum limitation of NOK 1,000,000 is removed. Companies can settle orders in accordance with their own terms.

If the company has a sum limitation, that sum limitation will apply.

Settlement of Caravans and Seasonal Tents

The Terms Committee of the Norwegian Natural Perils Pool has decided that it is no longer possible to settle caravans and structures in connection with them that are permanently set up and have been insured under a fire/comprehensive product. Companies are requested to use coverages that do not generate natural perils insurance premiums.

The exception has been included in Section 1.5.

Attached are the new Terms for Settlement with the Norwegian Natural Perils Pool, effective from January 1, 2025.

Best regards

The Norwegian Natural Perils Pool

Ståle Solem Ingebrigtsen
Managing Director