



To members of
The Norwegian Natural Perils Pool

Oslo, 23.12.2024

This circular is intended for the specific divisions which will most likely benefit from the information. Additionally, all circulars are posted on the website of the Norwegian Natural Perils Pool (naturskadepool.no). We kindly ask that recipients within member companies ensure the necessary internal distribution.

Circular no. 20/ 2024, Reinsurance solution for 2025

The board of the Norwegian Natural Perils Pool has per 20 December 2024 placed the reinsurance program for 2025. The program is a combination of Quota Share and XL. The Quota Share has a loss limit of NOK 2 billion, and quota surrender of 50%. The deductible on the XL program is therefore NOK 2 billion (ref loss limit on the quota).

The pool's deductible, as long as the XL program is not exhausted, is thus NOK 1 billion per loss event.

Compensation from the quota reinsurance will not reduce compensation from the XL program in the event of a large single claim event. The pool's deductible, as long as the XL program is not exhausted, is thus NOK 1 billion per claim

The table below shows the price and structure of the program:

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|---|
| Layer 2 NOK 10 000 M xs NOK 6 000 M 1 @ 100% AP Premium: NOK 180 M |
| Layer 1 NOK 4 000 M xs NOK 2 000 M 1 @ 100% AP Premium: NOK 180 M |

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| 50% Quota Share Max. 2 000 M per event |
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Best regards,

Ståle Solem Ingebrigtsen
Managing Director