



To member companies of the
Norwegian Natural Perils Pool

Date: 2. September 2024

Our ref.: SSI/SF

Circular No. 13/2024

Notice of Extraordinary Members Meeting in the Norwegian Natural Perils Pool

An extraordinary members meeting is hereby called in accordance with the Regulations on Instructions for the Norwegian Natural Perils Pool § 14. The meeting will be held on Monday, September 9, 2024, at 12:00.

The members meeting will take place at Finansnæringens Hus, Hansteensgate 2, Oslo, meeting room Hansteen (6th floor).

Agenda for the meeting:

Item 1

The Chair of the Board opens the meeting and requests any remarks regarding the notice.

- Election of a meeting chair.
- Election of two of the present meeting participants to sign the minutes together with the meeting chair.

Item 2

Election of a neutral board member

The Norwegian Natural Perils Pool (NNPP) is currently regulated by FOR-1979-12-21-3420 – Regulations on Instructions for the Norwegian Natural Perils Pool. However, a new regulation, FOR-2024-01-26-111 – Regulations on Natural Perils Insurance, will be introduced on January 1, 2025. The new regulation entails changes to the composition of the



Board. To ensure a good transition between the old and new regulations, the annual meeting on June 27, 2024, decided to extend the term of the current Board until December 31, 2024. A new Board, with the exception of the neutral board member and its deputy, was elected at the annual meeting on June 27, 2024. They will take office and be constituted on January 1, 2025.

The annual meeting made the following decision under Item 5:

“The annual meeting approved the new Board in accordance with Table 2 above [see footnote 1]. The Chair of the Board will be Marianne Sundvall, and the Vice Chair will be Glenn Olsen. The Board will take office on January 1, 2025. The annual meeting requests the Board to call a members meeting by November 30, 2024, to elect a neutral board member in accordance with the regulations on natural perils insurance § 12. The neutral board member shall take office simultaneously with the Board elected in the current item. The decision was unanimous.”

Table 1: Board of the Norwegian Natural Perils Pool from January 1, 2025

Board Member	Affiliation	Term	Personal Deputy	Affiliation
Marianne Sundvall	Fremtind Forsikring AS	2025-2027	Nina Juel Arstal	Fremtind Forsikring AS
Glenn Olsen	If Skadeforsikring NUF	2025-2027	Thor Arne Ljøsterød	If Skadeforsikring NUF
Jostein Damminge	Tryg Forsikring	2025-2027	Trond Valdersnes	Tryg Forsikring
Øivind Skallerud	Gjensidige Forsikring ASA	2025-2027	Truls Erik Aasen	Gjensidige Forsikring ASA
Odd Arne Hoel	KLP	2025-2027	Trond Fladvad	Storebrand Forsikring AS
Merete Bernau	Landkreditt	2025-2027	Helga Skofteland	Protector Forsikring ASA
Mille Haslund Mellbye	Virke	2025-2027	Kjetil Bruvik Danielsen	Virke
Guro Sollien Eriksrud	Forbrukerrådet	2025-2027	Bjarki Eggen	Forbrukerrådet
To be elected at the extraordinary members meeting on 09.09.2024	Neutral member	2025-2027	To be elected at the extraordinary members meeting by 30.11.2024	Neutral member



The following representative is proposed as the neutral board member in accordance with § 12, paragraph 3 of the new regulations - FOR-2024-01-26-111. This individual will be part of the Board taking office and being constituted on January 1, 2025:

Table 2: Neutral Board Member

Board Member	Deputy
Neutral Board Member	Anne Therese Gullberg

Attached is the nomination committee's recommendation, see Appendix 1.

Proposed Resolution:

Based on the above, the following resolution is proposed:

Anne Therese Gullberg is elected as the Neutral Board Member, in accordance with Table 2 above. Gullberg will take office from January 1, 2025.

Item 3

Determination of remuneration for the neutral board member

Traditionally, no board remuneration has been provided to the board members of the Natural Perils Pool, as board members have performed their duties as part of their regular work tasks. Therefore, board work has been assumed to be compensated by the employer of the board member.

However, according to the new Regulation § 12, first paragraph, number 3, one of the board members of the Norwegian Natural Perils Pool must be: "(...) neutral and shall not be employed by or otherwise have ties to companies that are members of the pool. This board member is elected by the annual meeting."

Since the Neutral Board Member is not expected to be employed by or have connections to companies that are members of NNPP, performing board duties will not be part of the Neutral Member's job responsibilities with their employer. Therefore, it is necessary to provide remuneration for this member's work on the NNPP Board.

On this basis, the nomination committee has been tasked with proposing an annual board remuneration for the Neutral Member for the period from January 1, 2025, until the regular annual meeting of NNPP for 2025. The nomination committee's recommendation is attached, Appendix 1.



Proposed Resolution:

Based on the above, the following resolution is proposed:

The annual board remuneration for the Neutral Board Member shall be NOK 150,000.

Registration for the members meeting with power of attorney should be sent by September 6 to the following email: naturskade@naturskadepool.no

On behalf of the Board of
Norwegian Natural Perils Pool

Ståle Solem Ingebrigtsen
Managing Director

Attachments:

Appendix 1: BRS 39/24, Recommendation from BRS as the nomination committee for a neutral board member in the Norwegian Natural Perils Pool (the attachment is not translated)