



**Norsk Naturskadepool**

Norwegian Natural Perils Pool

To members of The Norwegian  
Natural Perils Pool

Oslo, 05.11.2024

*This circular is intended for the specific divisions which will most likely benefit from the information. Additionally, all circulars are posted on the website of the Norwegian Natural Perils Pool (naturskadepool.no). We kindly ask that recipients within member companies ensure the necessary internal distribution.*

**Circular no. 15/ 2024**

**Reinsurance Solution for 2025**

On November 1, 2024, the Board of the Norwegian Natural Perils Pool decided that the program for 2025 will consist of a combination of quota share and XL reinsurance. The quota share will have a loss limit of NOK 2 billion, meaning the self-retention for the XL program will be NOK 2 billion. Brokers will obtain quotes based on this structure and will provide their recommendations on price and terms.

We will send a new update once the Board has made a final decision regarding price/terms and has initiated the placement of the program.

Best regards  
The Norwegian Natural Perils Pool

Ståle Solem Ingebrigtsen

Managing Director